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Alberta Finance
Economic Bulletin

Economic Statistics Released During the Week of June 9, 2003 to June 13, 2003

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
New Housing Price Index (1992=100)	April			In April, new house prices in Canada were up 4.5% from the same period last year. All 21 urban regions surveyed posted annual increases, led by Québec (+9.6%), Victoria (+8.4%), Hamilton (+7.3%), Edmonton (+6.7%) and Montréal (+6.7%). Monthly increases were reported in 15 of the 21 urban centres.
Canada	114.3	0.4%	4.5%	
Edmonton	127.8	0.1%	6.7%	
Calgary	148.3	0.2%	5.2%	
New Motor Vehicle Sales	April			New motor vehicle sales in Canada numbered 132,464 in April, down 2.0% from the previous month. Passenger car sales declined by 5.2%, while truck sales fell by 2.2%. All provinces except Newfoundland and Labrador experienced monthly declines, with the largest being recorded in Saskatchewan (-11.5%), Prince Edward Island (-5.6%) and Ontario (-5.4%).
Alberta	15,586	-2.0%	-7.1%	
Canada	132,464	-3.8%	-8.7%	
Manufacturing Shipments ($ millions)	April			In April, Canadian manufacturing shipments were down 3.4% from the previous month, driven by a 19.2% drop in shipments of coal and petroleum products. Seven provinces experienced monthly losses, led by New Brunswick (-8.6%), Alberta (-7.9%), and Nova Scotia (-6.0%). The provinces with gains were Newfoundland (+1.4%), Manitoba (+1.3%) and Saskatchewan (+1.2%).
Alberta	3,567	-7.9%	7.9%	
Canada	42,975	-3.4%	-2.3%	
Canadian International Merchandise Trade ($ millions)	April			Canadian Merchandise exports fell 4.5% in April, the largest decline in 2 years. Falling exports of crude petroleum (-30.0%), petroleum and coal products (-11.1%), and natural gas (-12.3%) were responsible for the monthly decline. A decrease of 1.3% in imports offset some of the loss in Canada's trade balance, which fell to 4,094 from 5,297 in March.
Exports	33,742	-4.5%	-3.3%	
Imports	29,646	-1.3%	1.7%	

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